

Pesticide Price Analysis in China in 2022

The Seventh Edition

December 2022

Researched & Prepared by:

Kcomber Inc.

Copyright by Kcomber Inc.

Any publication, distribution or copying of the content in this report is prohibited.

Contents

Executive summary	1
Methodology	2
1 Overview of the price changes of China's pesticide products	4
1.1 China Agrichemical Price Index (CAPI), Q1–Q3 2022	4
1.2 Influencing factors of pesticide prices in China	9
2 Price trend of China's pesticides in 2022	11
2.1 Herbicide prices	12
2.1.1 Glyphosate	12
2.1.2 Glufosinate-ammonium	13
2.1.3 Atrazine	13
2.1.4 Clomazone	14
2.1.5 Fomesafen	15
2.2 Insecticide prices	16
2.2.1 Imidacloprid	16
2.2.2 Bifenthrin	17
2.2.3 Lambda-cyhalothrin	18
2.2.4 Abamectin	19
2.2.5 Emamectin benzoate	20
2.3 Fungicide prices	20
2.3.1 Azoxystrobin	20
2.3.2 Prochloraz	21
2.3.3 Thiophanate-methyl	22
2.3.4 Metalaxyl	22
2.3.5 Tebuconazole	23
3 Future forecast on pesticide industry in 2023	25

LIST OF TABLES

Table 1.1-1 Changes of China Agrichemical Price Index (CAPI), Q1–Q3 2022
Table 1.1-2 Ex-works prices of major herbicide products in China, Jan.–Oct. 2022, USD/t
Table 1.1-3 Ex-works price of major insecticide products in China, Jan.–Oct. 2022, USD/t
Table 1.1-4 Ex-works price of major fungicide products in China, Jan.–Oct. 2022, USD/t

LIST OF FIGURES

Figure 2-1 China Agrochemical Price Index (CAPI), Jan. 2021–Sept. 2022
Figure 2.1.1-1 Ex-works price of 95% glyphosate technical, Jan. 2021–Oct. 2022
Figure 2.1.2-1 Ex-works price of 95% glufosinate-ammonium technical, Jan. 2021–Oct. 2022
Figure 2.1.3-1 Ex-works price of 97% atrazine technical, Jan. 2021–Oct. 2022
Figure 2.1.4-1 Ex-works price of 95% clomazone technical, Jan. 2021–Oct. 2022
Figure 2.1.5-1 Ex-works price of 95% fomesafen technical, Jan. 2021–Oct. 2022
Figure 2.2.1-1 Ex-works price of 97% imidacloprid technical, Jan. 2021–Oct. 2022
Figure 2.2.2-1 Ex-works price of 97% bifenthrin technical, Jan. 2021–Oct. 2022

Figure 2.2.3-1 Ex-works price of 95% lambda-cyhalothrin technical, Jan. 2021–Oct. 2022

Figure 2.2.4-1 Ex-works price of 95% abamectin technical, Jan. 2021–Oct. 2022

Figure 2.2.5-1 Ex-works price of 70% emamectin benzoate technical, Jan. 2021–Oct. 2022

Figure 2.3.1-1 Ex-works price of 96% azoxystrobin technical, Jan. 2021–Oct. 2022

Figure 2.3.2-1 Ex-works price of 97% prochloraz technical, Jan. 2021–Oct. 2022

Figure 2.3.3-1 Ex-works price of 96% thiophanate-methyl technical (white color), Jan. 2021–Oct. 2022

Figure 2.3.4-1 Ex-works price of 98% metalaxyl technical, Jan. 2021–Oct. 2022

Figure 2.3.5-1 Ex-works price of 97% tebuconazole technical, Jan. 2021–Oct. 2022

1. Introduction

The overall price of pesticides in China rose in 2021 and has been falling year to date. In late 2021, power rationing and other negative factors like depressed capacity and increasing cost of raw materials, encouraged the price hikes of most pesticides, as revealed in the form of China Agrichemical Price Index (CAPI). In months of 2022, CAPI of pesticides shows a decrease of 15.11% from Jan. to Sept.

The CAPI of herbicides registered its highest in Jan. and then started to fall almost straight to Sept., with a small head-up in Aug. For fungicides, CAPI had once peaked in April and then pulled back in May and June before stably moving to Sept. Insecticides' CAPI showed the least month-on-month changes among the other two categories on average, bottoming out in May, down by near 12.5% from that of Dec. 2021.

Price changes of 15 selected technical products from Jan. to Oct. 2022, namely glyphosate, glufosinate-ammonium, atrazine, clomazone, fomesafen, imidacloprid, bifenthrin, lambda-cyhalothrin, abamectin, emamectin benzoate, azoxystrobin, prochloraz, thiophanate-methyl, metalaxyl and tebuconazole, are analysed in this issue.

In this report, CCM will do analysis of the prices of pesticides in China in 2021-2022 from the following aspects:

- Overview of the price changes of China's pesticide products
- Price analysis of herbicides in 2022
- Price analysis of insecticides in 2022
- Price analysis of fungicides in 2022

If you want more information, please feel free to contact us.

Tel: +86-20-37616606 Fax: +86-20-37616968

Email: econtact@cnchemicals.com

2. Approach for this report

The report is drafted by diverse methods as follows:

- Desk research

The sources of desk research are various, including published magazines, journals, government statistics, industrial statistics, customs statistics, association seminars as well as information from the Internet. A lot of work has gone into the compilation and analysis of the obtained information. When necessary, checks have been made with Chinese agrochemical players.

- Internet

CCM contacted with players in the domestic agrochemical industry through BXB websites and software as well as obtained registration information on the internet.

- Data processing and presentation

The data collected and compiled are sourced from:

- China Crop Protection Industry Association
- CCM's database
- Published articles in periodicals, magazines, journals and third-party databases
- Statistics from governments and international institutes
- Telephone interviews with domestic producers, joint ventures, service suppliers and governments
- Third-party data providers
- Comments from industrial experts
- Professional databases from other sources
- Information from the internet

The data from various sources have been combined and cross-checked to make this report as precise and scientific as possible. Throughout the process, a series of internal discussions were held in order to analyse the data and draw the conclusions.

Source: The People's Bank of China

3. Executive summary

QX–QX of XXXX came in with a falling trend in the overall pesticide prices, down by X.X% on average. According to China Agrichemical Price Index (CAPI), fungicides experienced more ups and downs in prices, while insecticides CAPI was fluctuating after negative growth before June.

Besides the global COVID-XX pandemic and geopolitical turmoil, there are various uncertainties like extreme weather destabilising the production of grains around the world and sending China's pesticide prices to high levels in XXXX.

As of Sept. XXXX, the ex-works prices of pesticide technical have moved lower since the start of the year; it is expected that such downtrend would linger on to the end of QX.

Price changes of XX selected technical products from Jan. to Oct. XXXX, namely glyphosate, glufosinate-ammonium, atrazine, clomazone, fomesafen, imidacloprid, bifenthrin, lambda-cyhalothrin, abamectin, emamectin benzoate, azoxystrobin, prochloraz, thiophanate-methyl, metalaxyl and tebuconazole, are analysed in this issue.

For XXXX, China's pesticide industry is viewed with bright prospects as the country is promoting industrialisation of GM crops.

4. What is in the report?

Note: Key data/information in this sample page is hidden, while in the report it is not.

...

1.1 China Agrichemical Price Index (CAPI), Q1–Q3 2022

...

Table 1.1-1 Ex-works prices of major herbicide products in China, Jan.–Oct. 2022, USD/t

No.	Product	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Oct.	Change, Oct. vs Jan.	Average MoM change
X	XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXXXX X	XXXXXX
X	XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX X	XXXXXX
X	XXXXXXXXXXXXXXXXX XXXXXXXXXXXXX	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXXXX X	XXXXXX
X	XXXXXXXXXXXXXXXXX XXXXXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXXXX X	XXXXXX
X	XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX X	XXXXXX
X	XXXX XXXXXXXXXXXXXXXXX XXXXXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX X	XXXXXX
X	XXXXXXXXXXXXX XXXXXXXXXXXXX	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXXXX X	XXXXXX
X	XXXX XXXXXXXXXXXXXXXXX XXXX XXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX X	XXXXXX
XX	XXXX XXXXXXXXXXXXXXXXX XXXX XXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX X	XXXXXX
XX	XXXX XXXXXXXXXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX X	XXXXXX

	XX XXXXXXXXXXXX												
XX	XXX XXXXXXXX XXXXXXXXXX	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXXXX X	XXXXXX
XX	XXX XXXXXXXXXXXXX XXXXXXXXXX	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXXXX X	XXXXXX
XX	XXX XXXXXXXXXXXXXXXXXX XXX XXXXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX XX	XXXXXX
XX	XXX XXXXXXXX XXXXXXXXXX	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXXXX X	XXXXXX
XX	XXX XXXXXXXXXXXXXXXXXX XXXXX XXXXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX X	XXXXXX
XX	XXX XXXXXXXXXXXXX XXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX XX	XXXXXX
XX	XXX XXXXXXXX XXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX XX	XXXXXX
XX	XXX XXXXXXXXXXXXXXXXXX XXX XXXXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX XX	XXXXXX
XX	XXX XXXXXXXXXXXXX XXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX XX	XXXXXX
XX	XXX XXXXXXXXXXXXXXXXXX XXX XXXXXXXXXXXX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXX XX	XXXXXX XX	XXXXXX
XX	XXX XXXXXXXX XXXXXXXXXX	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXXXX X	XXXXXX
XX	XXX XXXXXXXXXXXXXXXXXX XXXXXXXXXX	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXXXX X	XXXXXX
XX	XXX XXXXXXXX XX	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXX X	XXXXXX X	XXXXXX

Note: The USD/CNY exchange rate applied is USD1.00=CNY7.2081, sourced on 1 Nov., 2022 from the People's Bank of China.
Source: CCM

...

Table 1.1-2 Ex-works price of major fungicide products in China, Jan.-Oct. 2022, USD/t

No.	Product	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Change, Oct. vs Jan.	Average MoM change
X	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXXXX XX	XXXXXX
X	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXXXX XX	XXXXXX
X	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
X	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXXXX XX	XXXXXX
X	XXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
XX	XXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXXXX XX	XXXXXX
X	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXXXX XX	XXXXXX
X	XXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
X	XXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
X	XXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
XX	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX XXXXXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
XX	XXXXXXXXXXXXXX XXXXXXXXXXXX XXXXXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
XX	XXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXXXX XX	XXXXXX
XX	XXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXXXX XX	XXXXXX

XX	XXXXXXXXXXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXX XXX	XXXXX XX	XXXXXX
XX	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
XX	XXXXXXXXXXXX XXXXXXXXXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
XX	XXXXXXXXXXXX XXX XXXXXXXXXXXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
XX	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX X	XXXXXX
XX	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX X	XXXXXX
XX	XXXXXXXXXXXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX X	XXXXXX
XX	XXXXXXXXXXXX XXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX X	XXXXXX
XX	XXXXXXXXXXXX XXX XXXXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
XX	XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX XXXXXXXXXX	XXX XXX	XXX XXX	XXX XXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX
XX	XXXXXXXXXXXX XXX XXXXXXXXXXXX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXX XX	XXXXX XX	XXXXXX

Note: The USD/CNY exchange rate applied is USD1.00=CNY7.2081, sourced on 1 Nov., 2022 from the People's Bank of China.
Source: CCM

1.2 Influencing factors of pesticide prices in China

China's pesticide industry is closely related to changes in global food prices and international market demand. In late XXXX–XXXX, various uncertainties in the global market have destabilised the production of grains around the world and sent prices of food and pesticides to high levels, such as more frequent and severe weather events and developing environmental protection regulations, in addition to the ongoing geopolitical turmoil and COVID-XX pandemic around the world.

- Extreme weathers reduce the yield of major grain crops around the globe

According to the July Drought report released by the Joint Research Centre of European Commission on XX Aug., XXXX, the extreme weather of drought is an imperative factor reducing European production of grain crops at the time and the report forecasts that the XXXX outputs of corn and soybean in Europe will

be down by XX% and XX% from their respective five-year averages; in the US, American Federation of Agriculture estimates that the national crop yield in XXXX could be down by X/X year on year after severe droughts and record-breaking heat waves hit many parts of the country; in India, the grain-producing areas of X.X million ha afflicted by drought in Sept. has caused a loss of grains totaling X–X million tonnes, and the rice-growing area is expected to shrink by a larger margin than others; in China, the national average temperature in the autumn (Sept.–Nov.) of XXXX is estimated to be the highest since XXXX—the southern provinces/regions suffered continuous rainfalls and high temperatures, while some northern regions were threatened by heavy rain affecting local grain production. The potential losses of crop yields are driving the food prices across the world and also motives farmers to purchase more agricultural supplies in growing plants. Pesticide prices are staying at high places.

- China's push for environmental protection

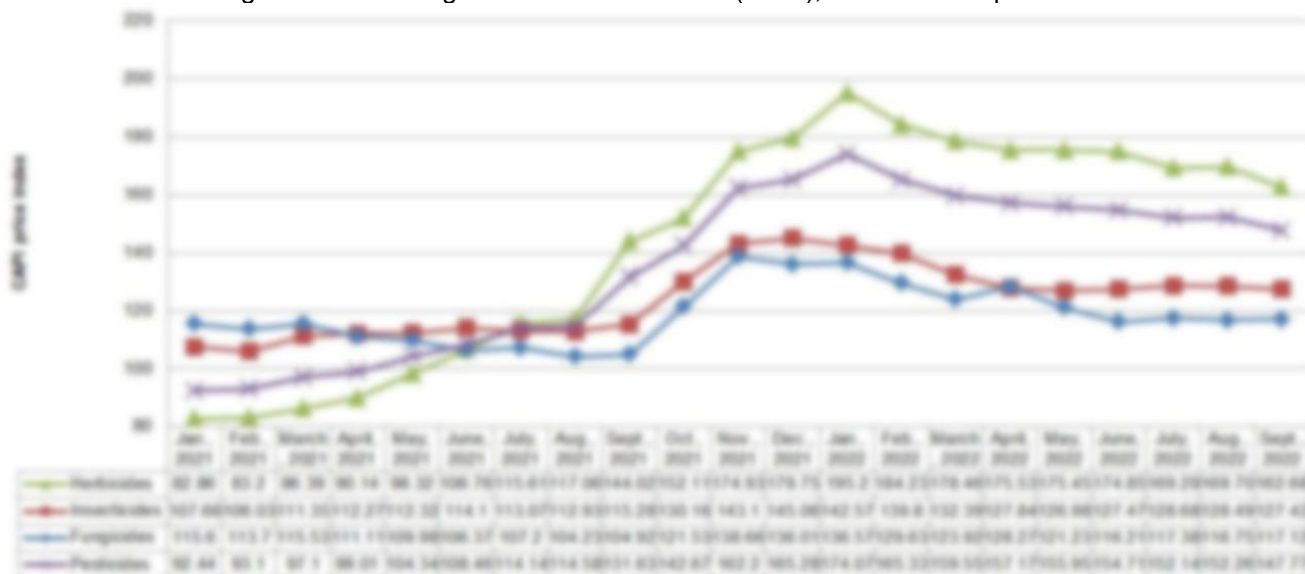
China is actively promoting environmental protection, which has limited the pesticide production. In XXXX, China's Ministry of Agriculture introduced action plans that seek to achieve zero growth in the use of chemical fertiliser and pesticides by XXXX. At the end of XXXX, the government announced great achievements had been made according to the action plans. In XXXX–XXXX, under powder rationing and greater efforts for the sake of environmental protection, some pesticide factories reduced the operating rate or suspended for production maintenance and upgrade, being likely to cause a decrease of pesticide output in XXXX. In addition, since early XXXX when the price of energy products such as crude oil and petrochemical products started to spike, the prices of raw materials and/or intermediates have increased to varying degrees. All these factors from global demand to production and costs have contributed to the high price positioning of China's pesticides in XXXX.

...

2 Price trend of China's pesticides in 2022

...

Figure 2-1 China Agrochemical Price Index (CAPI), Jan. 2021–Sept. 2022



Source: China Crop Protection Industry Association (CCPIA)

...

2.1.2 Glufosinate-ammonium

In XXXX, the ex-works price of XX% glufosinate-ammonium technical was brought down since supplies exceeded demand. The first drop of XXXX occurred in March, touching USDXX,XXX/t, down XX.X% from the November peak of XXXX of USDXX,XXX/t. Entering the traditional off-season starting around mid-July, the price of glufosinate-ammonium technical slipped again, after a brief rebound on the recovery of market demand especially that for foreign trade in QX. The ex-works price in QX averaged USDXX,XXX/t, down by XX.X% QoQ but up by XX.X% YoY.

In Sept., a month before the opening of the XXth CPC National Congress on XX Oct., there were worries about confines on production and manufacturing to a certain degree. The price of glufosinate-ammonium took a further dive, to USDXX,XXX/t in Oct., down X.X% MoM. In QX, the situation that supply exceeding demand is expected to continue, and the high-priced transactions for Chinese glufosinate-ammonium are unlikely.

...

2.1.5 Fomesafen

Due to the strict control on power consumption in Sept.-Dec. XXXX, the price of raw materials of fomesafen technical rose and the fomesafen technical manufacturers were running at low operating rates, leading to a tight supply of fomesafen technical and its price hike.

In Jan.–April, XXXX, the ex-works price of XX% fomesafen technical in China remained at high levels, thanks to the strong overseas demand for the product. Since May, the transport of pesticides has resumed gradually in the epidemic-affected production areas, facilitating the resumption of normal operation of pesticides. The ex-works price of fomesafen technical in China began its downtrend. In HX, the decreasing domestic demand has sent the price of fomesafen technical lower, which was down to USDXX,XXX/t in Oct. , XXXX. As of Oct., the average monthly price in XXXX counted at USDXX,XXX/t, up by XX.XX% from USDXX,XXX/t, the annual averaged price of XXXX.

...

2.2.1 Imidacloprid

...

Figure 2.2.1-1 Ex-works price of 97% imidacloprid technical, Jan. 2021–Oct. 2022



Source:CCM

...

2.2.3 Lambda-cyhalothrin

More capacity of lambda-cyhalothrin has been built in XXXX. For instance, X,XXX t/a lambda-cyhalothrin technical are set up by Jiangsu Changqing Agrochemical Co., Ltd. (Stock code: XXXXXX) in its Hubei production site. The ex-works price of XX% lambda-cyhalothrin technical went down correspondingly, averaged USDXX,XXX/t in Oct. XXXX, down by XX.X% YoY or X.X% MoM. However, on the supply side, Zibo Qixiang Tengda Chemical Co., Ltd. (Stock code: XXXXXX) was hit by a fire accident

occurred on X Sept, which has put all its production operation into suspension, including lines for XX,XXX t/a tert-Butanol, a core raw material of lambda-cyhalothrin. It is expected that the falls in price may stop or at least slow down in the following months.

Figure 2.2.3-1 Ex-works price of 95% lambda-cyhalothrin technical, Jan. 2021–Oct. 2022



Source:CCM

2.2.4 Abamectin

In contrast with the volatility in XXXX, the ex-works price of XX% abamectin technical are moving rather stably in XXXX, heading downward in general so far. The October price landed at USDXX,XXX/t, down XX.X% from the peak of USDXXX,XXX/t in Nov. XXXX, attributed to the depressed market demand. Considering the ensuing peak season for winter storage, the demand for abamectin technical is expected to recover slowly in QX.

Figure 2.2.4-1 Ex-works price of 95% abamectin technical, Jan. 2021–Oct. 2022



Source:CCM

2.2.5 Emamectin benzoate

The ex-works price of XX% emamectin benzoate technical in China recently peaked at USDXXX,XXX/t in Dec. XXXX, and then has dropped sharply since then, reflecting the sluggish downstream demand in the downstream sector as well as growing emamectin benzoate supply. In June–Aug. XXXX, the sector's production activities were struck by summer heat leading to lower supply to markets, and the overseas demand were increasing. The fall in the ex-works prices of emamectin benzoate technical slowed down. In Sept., the slack season started. The product price slipped to USDXX,XXX/t in Oct., down by X.XX% MoM or XX.XX% YoY.

...

2.3.4 Metalaxyl

In XXXX, the ex-works price of XX% metalaxyl technical has retreated from few months of highs. China's power rationing coming to large-scale event since Sept. XXXX, has sent prices of raw material and intermediates high, and that of metalaxyl technical. In April–July XXXX, lockdowns were extended across some regions for COVID-XX control and prevention. Logistics were consequently affected leading low transactions made of metalaxyl technical products, and price went down. In Aug., limited number of operations remained open and they were only producing to orders, sending the price down further. In Oct., the ex-works price of XX% metalaxyl technical were USDXX,XXX/t, close to the price level before last Sept.

Figure 2.3.4-1 Ex-works price of 98% metalaxyl technical, Jan. 2021–Oct. 2022



Source:CCM

2.3.5 Tebuconazole

China's power rationing prevailed in regions in Sept. XXXX had once sparked a spike in the ex-works price of tebuconazole technical that went all the way up to USDXX,XXX/t in Oct. XXXX. At the end of Oct. XXXX, the price curve started to bend. In late Feb. of XXXX, tebuconazole technical price dropped below the annual average of XXXX of USDXX,XXX/t. In later months, the fall slowed down as a result of epidemic-driven increases in costs of intermediates, such as X,X,X-triazole. The October price of XX% tebuconazole technical arrived at USDXX,XXX/t, down X.X% MoM.

...

If you want more information, please feel free to contact us

Tel: +86-20-37616606 Fax: +86-20-37616968

Email: econtact@cnchemicals.com